

# WEALTH TRANSFER

## Comprehensive Protection

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Passing wealth to the next generation takes more than a will. In Canada, most of your assets are treated as sold at fair market value when you die, and the resulting tax bill can shrink what your family receives or force the sale of assets they wanted to keep.

Nova Star Insurance Consultant helps you plan ahead so more of what you've built reaches the people and causes you care about. We work alongside your accountant and lawyer and compare insurance solutions across Canadian carriers.

### What is Inter-Generational Wealth Transfer?

It's the strategic planning of how your assets pass to your children, grandchildren, or other beneficiaries. Done well, it reduces the tax payable at death, avoids forced sales, and keeps the transition smooth for your family and your business.

### Key Strategies for Transferring Wealth

Nova Star helps you put the right tools in place, including:

- Permanent life insurance to provide tax-free funds for taxes and final expenses at death
- Estate equalization, so heirs are treated fairly when a business or cottage can't be split
- Trusts and beneficiary designations, set up with your legal advisor
- Business succession plans to pass ownership to the next generation
- Charitable giving strategies that leave a legacy and can reduce taxes

### Planned vs. Unplanned Wealth Transfer

- **Without a plan**, your estate may have to sell investments, property, or business shares to pay the tax bill at death
- **With a plan**, insurance and other strategies provide funds when they're needed, so assets can stay in the family

Every family's situation is different. Nova Star advisors will work with your accountant and lawyer to build a strategy that fits your goals.

## Why Wealth Transfer Planning Matters

- A well-designed wealth transfer plan:
- Preserves family wealth for future generations
- Helps reduce the tax payable at death
- Provides cash so assets don't have to be sold at a bad time
- Treats heirs fairly and helps avoid family disputes
- Supports the charities and causes you care about

## Company Profile

Nova Star Insurance Consultant is an independent insurance brokerage serving businesses and individuals across Ontario, Quebec, Alberta, Nova Scotia, New Brunswick, and Newfoundland & Labrador. As an independent broker, we are not tied to any single carrier — our only goal is finding you the right coverage at the most competitive rate.

Our licensed advisors handle all research, carrier comparisons, applications, and ongoing coverage reviews — so you don't have to. Whether you need protection for yourself, your family, or your business, Nova Star is your trusted partner for the long term.

## Contact

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For inquiries or to book a complimentary needs assessment, contact us:

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