

BUSINESS ESTATE PLANNING

Comprehensive Protection

For business owners, much of your wealth is tied up in your company. At death, Canadian tax rules generally treat your assets, including your shares, as sold at fair market value, and the resulting tax bill can force your family to sell assets or the business itself.

Nova Star Insurance Consultant works alongside your accountant and lawyer to make sure your estate plan is properly funded. We compare insurance solutions from a wide range of Canadian carriers so your business and your family are protected.

What is Business Estate Planning?

Business estate planning arranges how your company and personal assets will pass to the next generation, with as little tax, cost and conflict as possible. It brings together legal documents, tax strategies and the insurance that pays for them.

What Are the Key Components?

A complete plan usually includes:

- **Wills:** in some provinces, separate wills for private company shares can help reduce probate costs
- **Powers of attorney:** for property and for personal care, so trusted people can act if you can't
- **Trusts and shareholder agreements:** to control how and when assets pass to family and partners

Two Strategies Worth Knowing

- **An estate freeze** can lock in today's value of your shares so future growth passes to the next generation
- **Corporate-owned life insurance** can provide tax-efficient funds to pay the tax due at death and keep the business intact

Tax outcomes depend on your situation, so these strategies should always be reviewed with your accountant and lawyer. Nova Star advisors will help you size and structure the insurance that supports your plan.

Why Estate Planning Matters for Canadian Business Owners

- The right estate plan:
- Ensures your assets pass according to your wishes
- Helps fund taxes at death without selling the business
- Can reduce probate and other estate costs
- Lowers the risk of disputes among family and partners
- Gives your family and business a clear path forward

Company Profile

Nova Star Insurance Consultant is an independent insurance brokerage serving businesses and individuals across Ontario, Quebec, Alberta, Nova Scotia, New Brunswick, and Newfoundland & Labrador. As an independent broker, we are not tied to any single carrier — our only goal is finding you the right coverage at the most competitive rate.

Our licensed advisors handle all research, carrier comparisons, applications, and ongoing coverage reviews — so you don't have to. Whether you need protection for yourself, your family, or your business, Nova Star is your trusted partner for the long term.

Contact

For inquiries or to book a complimentary needs assessment, contact us:

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Nova Star Insurance Consultants *Simplifying Insurance, Securing Your Future.*