

ANNUITIES

Secure Your Future

Worried about outliving your savings? **Nova Star Insurance Consultant INC** offers annuities designed to provide a **reliable income stream** throughout your retirement. Our advisors in Ontario, Quebec, Nova Scotia, New Brunswick, and Alberta can help you choose flexible plans to protect your savings and generate dependable income for your golden years.

Why Consider an Annuity?

An annuity can be a powerful tool to enhance your retirement security, offering several key advantages:

- **Guaranteed Income:** Enjoy a predictable income stream for the life of the annuity, providing peace of mind.
- **No Annual Contribution Limits:** Unlike some other retirement savings plans, annuities often don't have annual limits on how much you can contribute.
- **Tax-Deferred Growth:** Your investments within the annuity grow without being taxed until you make a withdrawal.
- **Death Benefit for Beneficiaries:** Your loved ones can be eligible for death benefits, providing financial security for them as well.

Annuity Basics

Fixed Annuities: Pay upfront for a fixed monthly income for life, unaffected by market changes. Enjoy predictable returns, income growth potential, tax-deferred growth, guaranteed minimum interest rates, 100% wealth protection, and potential access to funds for emergencies.

Variable Annuities: Offer guaranteed lifetime income plus potential growth from investments. While carrying some risk, they offer a chance for higher income and flexible payouts, along with tax advantages and legacy protection.

Payout Options

The way you receive your annuity income can be tailored to your needs:

- **Life Annuity:** This option provides the **highest possible income** but payments cease upon the recipient's death, meaning no further payments to a beneficiary. Your age, gender, current interest rates, and the cost of living can influence the payment amounts.
- **Term Certain Annuity:** This option provides payments for a **fixed period** that you choose when purchasing the annuity. Similar factors can affect the minimum and maximum payment amounts.

Company Profile

Nova Star Insurance Consultant is an independent agency serving multiple provinces, offering year-round professional assistance with claims, payments, and policy adjustments. By working closely with clients and partnering with reputable providers, they strive to find the best insurance products for individuals, families, and employers, ensuring fair claim payments and tailored coverage. Contact their experienced advisors to access a wide range of personal and business insurance options, benefit from their research and comparisons, and receive a personalized plan designed to meet your specific needs at competitive rates.

Contact

Contact us today for a consultation and take the first step towards a more secure and comfortable tomorrow at gaby@novastarinsure.com.

Nova Star Insurance Consultants

Simplifying Insurance, Securing Your Future.

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